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AG PRICES

The average price received by farmers for **corn** in Iowa was \$3.53 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is unchanged from the November full month price, but \$0.26 lower than December 2014.

The December 2015 average price received by farmers for **soybeans**, at \$8.45 per bushel, was \$0.13 less than the November full month price and \$1.55 lower than the December 2014 price.

The December average **oat** price per bushel was \$2.64, down \$0.07 from November, and \$1.12 below December 2014.

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All hay prices in Iowa averaged \$110.00 per ton in December, \$22.00 per ton less than December 2014. **Alfalfa hay** prices fell \$24.00 per ton from one year ago, to \$120.00 and **other hay** prices were \$11.00 per ton lower than last year, at \$94.00.

The December average price was \$17.20 per cwt for **milk**, down \$0.80 from November, and \$3.70 per cwt below one year ago. Prices for replacement milk cows averaged \$1,860 in January, down \$170.00 from the previous year.

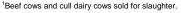
Prices Received by Farmers - Iowa and United States

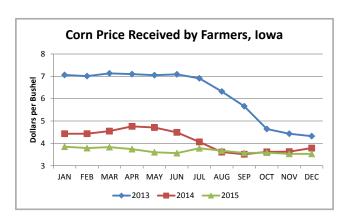
		<u>IOWA</u>		UNITED STATES					
	December 2014	November 2015	December 2015	December 2014	November 2015	December 2015			
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)			
Cornbu	3.79	3.53	3.53	3.79	3.60	3.65			
Hay, all, baledton	132.00	120.00	110.00	156.00	142.00	142.00			
Alfalfaton	144.00	125.00	120.00	180.00	150.00	150.00			
Otherton	105.00	95.00	94.00	122.00	127.00	129.00			
Oatsbu	3.76	2.71	2.64	3.21	2.10	2.11			
Soybeansbu	10.00	8.58	8.45	10.30	8.68	8.76			
Milk, allcwt	20.90	18.00	17.20	20.40	18.20	17.20			
Milk Cows ¹² head	2,030.00	1,980.00	1,860.00	1,990.00	1,980.00	1,830.00			

¹Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

Livestock Prices Received by Farmers - United States

	December 2014	November 2015	December 2015
	(dollars)	(dollars)	(dollars)
Calves cwt	303.00	217.00	19300
Cattle, all beef cwt	164.00	129.00	122.00
Cows ¹ cwt	115.00	82.00	74.80
Steers & Heifers cwt	166.00	131.00	123.00
Hogs, all cwt	64.30	45.90	42.80
Barrows & Gilts cwt	64.20	45.80	43.30
Sows cwt	65.80	48.50	28.40
Eggs (market)doz	1.66	1.93	1.04



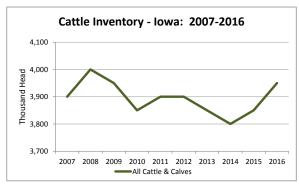


² Milk cow prices are for January 2015, October 2015, and January 2016.

CATTLE

All cattle and calves in Iowa as of January 1, 2016, totaled 3.95 million head, according to the latest USDA, National Agricultural Statistics Service – *Cattle* report. This was up 100,000 head from January 1, 2015. **Beef cows**, at 940,000 head, were 4 percent above last year. **Milk cow** inventory remained the same at 210,000 head.

All heifers 500 pounds and over were down 2 percent to 920,000 head. **Heifers for beef cow replacement** were up 6 percent from 2015 to 190,000 head; **heifers for milk cow replacement**, at 120,000 head, were down 8 percent from the previous year; and **all other heifers** were down 3 percent to 610,000 head.



Steers weighing 500 pounds and over were up 2 percent from last year at 1.32 million head. **Bulls weighing 500 pounds and over** were unchanged from a year ago at 60,000 head. **Calves under 500 pounds** on January 1, 2016, totaled 500,000 head, up 11 percent from last year's historical low of 450,000.

The 2015 **calf crop** was estimated at 1.06 million head, up 2 percent from the 2014 calf crop. **Cattle and calves on feed** for slaughter in all feedlots on January 1, 2015, totaled 1.23 million head, up 1 percent from one year ago.

Cattle and Calves, Number by Class - Iowa and United States: January 1, 2015 and 2016

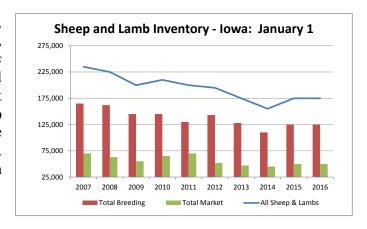
		Iowa		United States		
Class	2015	2016	2016 as % of 2015	2015	2016	2016 as % of 2015
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
All cattle and calves	3,850.0	3,950.0	103	89,143.0	91,988.0	103
All cows that have calved	1,110.0 900.0 210.0	1,150.0 940.0 210.0	104 104 100	38,609.0 29,302.1 9,306.9	39,646.2 30,330.8 9,315.4	103 104 100
Heifers 500 pounds and over	940.0 180.0 130.0 630.0	920.0 190.0 120.0 610.0	98 106 92 97	19,261.2 6,086.4 4,710.4 8,464.4	19,822.3 6,285.2 4,824.0 8,713.1	103 103 102 103
Steers 500 pounds and over	1,290.0 60.0 450.0	1,320.0 60.0 500.0	102 100 111	15,629.5 2,109.4 13,533.9	16,320.4 2,142.4 14,056.7	104 102 104
Cattle on feed ¹	1,220.0	1,230.0	101	13,025.0	13,177.0	101

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. Cattle and calves on feed are included in the cattle inventory estimates by classes.

Calf Crop - Iowa and United States: 2014 and 2015

		Iowa		United States		
	2014 2015		2015 as % of 2014	2014	2015	2015 as % of 2014
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Calf crop	1,040.0	1,060.0	102	33,522.0	34,301.7	102

All sheep and lambs inventory in Iowa as of January 1, 2016, totaled 175,000 head according to the latest USDA, National Agricultural Statistics Service – *Sheep and Goats* report. The sheep and lambs inventory remained unchanged from last year. Total breeding stock, at 125,000 head, was equal to one year ago. Market sheep and lambs equaled last year's total at 50,000 head. The lamb crop for 2015 decreased 3 percent to 145,000 head. Wool production for the State was 900,000 pounds, with fleece weights averaging 5.5 pounds.



All Sheep and Lambs, Number by Class - Iowa and United States: January 1, 2015 and 2016

		Iowa	-	United States		
Class	2015	2016	2016 as % of 2015	2015	2016	2016 as % of 2015
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
All sheep and lambs	175.0	175.0	100	5,280.0	5,320.0	101
Total breeding sheep Ewes Rams Replacement lambs	125.0 100.0 5.0 20.0	125.0 100.0 5.0 20.0	100 100 100 100	3,935.0 3,110.0 175.0 650.0	3,965.0 3,125.0 175.0 665.0	101 100 100 102
Total market	50.0	50.0	100	1,345.0	1,355.0	101

Lamb Crop - Iowa and United States: 2014 and 2015

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		Iowa		United States				
	2014 2015 2015 as % of 2014			2014	2015	2015 as % of 2014		
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)		
Lamb crop	150.0	145.0	97	3,440.0	3,440.0	100		

Wool Production, Price and Value - Iowa and United States: 2014 and 2015

		Iowa		United States		
Class	2014	2015	2015 as % of 2014	2014	2015	2015 as % of 2014
Sheep shorn(1,000 head) Weight per fleece(pounds) Production(1,000 pounds)		165.0 5.5 900	100 100 100	3,680.0 7.3 26,680	3,680.0 7.4 27,050	100 101 101
Price per pound(dollars) Value ¹ (1,000 dollars)	0.58 522	0.79 711	136 136	1.46 38,909	1.45 39,298	99 101

¹ Production multiplied by marketing year average price. United States value is the summation of State values.

Milk goat inventory in Iowa as of January 1, 2016 was 33,000 head, according to the latest USDA, National Agricultural Statistics Service – *Sheep and Goats* report. Iowa ranked third in total milk goats. The inventory was up 6 percent from January 2015. Total meat and other goat inventory was 25,000 head, a decrease of 2 percent from the previous year.

Goat Inventory – Selected States and United States: 2015 and 2016

	Milk (Goats	Meat & Other Goats		
	2015	2016	2015	2016	
	(head)	(head)	(head)	(head)	
California	40,000 31,000	39,000 33,000	85,000 25,500	90,000 25,000	
Minnesota Texas Wisconsin ¹	13,500 23,000 44,000	13,500 22,000 44,000	20,500 800,000 (NA)	21,000 765,000 (NA)	
Unpublished States	32,300	33,600	179,000	180,00	
United States	365,000	375,000	2,125,000	2,095,000	

⁽NA) Not Available ¹ Beginning in 2015, Meat and Other Goats for Wisconsin is no longer published individually. It is now included in the Unpublished States total.

